

Chongqing Iron & Steel Company Limited

重慶鋼鐵股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

FORM OF PROXY FOR 2026 FIRST EXTRAORDINARY GENERAL MEETING

I/We _____ (Note 1) of _____

being the registered holder(s) of (Note 2) _____ shares of RMB1.00 each (the "Shares") in the share capital of Chongqing Iron & Steel Company Limited (the "Company"), **HEREBY APPOINT THE CHAIRMAN OF THE MEETING** (Note 3), or _____ of _____

as my/our proxy to attend and act for me/us and on my/our behalf at the 2026 first extraordinary general meeting of the Company to be held at 2:00 p.m. on Friday, 13 March 2026 at Chongqing Iron & Steel Company Limited Conference Centre, No. 2 Jiangnan Avenue, Jiangnan Street, Changshou District, Chongqing, the People's Republic of China (or any adjournment thereof) (the "Meeting") for the purpose of considering and, if thought fit, passing the resolution set out in the notice convening the Meeting and at the Meeting (or any adjournment thereof) to vote for me/us and in my/our name(s) in respect of such resolution as hereunder indicated. Unless the context otherwise requires, capitalized terms used herein shall have the same meaning as defined in the Company's circular dated 24 February 2026.

No.	Matter for consideration			
		For ^(Note 4)	Against ^(Note 4)	Abstention ^(Note 4)
Resolution adopting non-cumulative voting				
Special Resolutions				
1.	The resolution in relation to the Company's compliance with the conditions of the Issuance of A Shares to Specific Target Subscriber.			
2.	The resolution in relation to the proposal for the Issuance of A Shares to Specific Target Subscriber by the Company:			
	(i) class and nominal value of shares to be issued;			
	(ii) method and timing of the issuance;			
	(iii) target subscriber and method of subscription;			
	(iv) pricing benchmark date, issue price and pricing principle;			
	(v) number of shares to be issued;			
	(vi) lock-up period;			
	(vii) amount of total funds to be raised and the proposed use of proceeds;			
	(viii) arrangement relating to the accumulated undistributed profits;			
	(ix) listing venue; and			
	(x) validity period of resolution regarding the issuance to Specific Target Subscriber.			
3.	The resolution in relation to the Plan for Issuance of A Shares to Specific Target Subscriber in 2025 by the Company.			
4.	The resolution in relation to the Discussion and Analysis Report on the Issuance of A Shares to Specific Target Subscriber in 2025 by the Company.			
5.	The resolution in relation to the Feasibility Analysis Report on the Use of Proceeds from the Issuance of A Shares to Specific Target Subscriber in 2025 by the Company.			
6.	The resolution in relation to the Company's exemption from issuing a report on use of proceeds from previous fund raising activities.			
7.	The resolution in relation to the Company's Shareholder Dividend Distribution Plan for the Next Three Years (2026-2028).			

No.	Matter for consideration			
Resolution adopting non-cumulative voting				
Special Resolutions		For ^(Note 4)	Against ^(Note 4)	Abstention ^(Note 4)
8.	The resolution in relation to the dilution of immediate returns from the Company's Issuance of A Shares to Specific Target Subscriber and corresponding mitigation measures, along with commitments by relevant parties.			
9.	The resolution in relation to the conditional share subscription agreement entered into between the Company and Hwabao Investment Co., Ltd.			
10.	The resolution in relation to the Issuance of A Shares to Specific Target Subscriber by the Company which involves a related party transaction.			
Ordinary Resolutions				
11.	The resolution in relation to the proposal to the shareholders' meeting for approval of the exemption of Hwabao Investment Co., Ltd. from the obligation to make an offer when increasing its shareholding in the Company.			
12.	The resolution in relation to the proposal to the shareholders' meeting for consideration and approval of the application by Hwabao Investment Co., Ltd. for a whitewash waiver from the obligation to make a mandatory general offer for H shares.			
Special Resolution				
13.	The resolution in relation to the proposal to the Company's shareholders' meeting for consideration and approval of the specific mandate to the Board and persons authorized by the Board to fully handle matters related to the Issuance of A Shares to Specific Target Subscriber.			
Ordinary Resolution				
14.	The resolution in relation to the amendments to the Management System for Raised Funds.			

Signature(s) ^(Note 5): _____

Date: _____

Notes:

1. Full name(s) and address(es) must be inserted in **BLOCK CAPITALS**. The names of all joint registered holders should be stated.
2. Please insert the number and class of Shares registered in your name(s) to which this form of proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all Shares registered in your name(s).
3. If it is proposed to appoint a person other than the Chairman of the Meeting as a proxy, strike out "**THE CHAIRMAN OF THE MEETING**" and insert the name and address of the proxy desired in the space provided. **EACH ALTERATION MADE TO THIS FORM OF PROXY MUST BE INITIALLED BY THE PERSON WHO SIGNS IT.**
4. **IMPORTANT:** If you wish to vote for a resolution, tick in the box marked "For". If you wish to vote against a resolution, tick in the box marked "Against". If you wish to abstain from voting, tick in the box marked "Abstain" and those votes will be counted in the calculation of the required majority of that resolution. If no direction is given, your proxy may vote or abstain as he/she thinks fit. Your proxy will also be entitled to vote at his/her discretion on any resolution properly proposed at the Meeting which are not included in the notice convening the Meeting.
5. This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must be either under its common seal or under the hand of an officer, attorney or other person duly authorised.
6. Any shareholder entitled to attend and vote at the Meeting has the right to appoint one or more proxies (whether he is a shareholder or not) to attend and vote at the Meeting on his/her behalf.
7. To be valid, the instrument appointing a proxy or, if such instrument is signed by a person under a power of attorney or other authorisation documents on behalf of the appointer, a notarised power of attorney or authorisation documents must be deposited at the Company's H share registrar, Computershare Hong Kong Investor Services Limited (in the case of proxy form of holders of H shares) at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong not less than 24 hours before the time appointed for holding the Meeting (or appointed for voting).
8. For those shareholders who have appointed more than one proxy, such proxies can only exercise their voting rights by way of poll.
9. A member present in person or by proxy shall have one vote for every share of which he/she is the holder. On a poll, a member (including his/her proxy) entitled to two or more votes need not use all his/her votes or cast all the votes he/she uses "for" or "against" the resolution (if applicable).
10. This form of proxy shall not preclude the appointer to attend the Meeting in person and to vote thereat. In such event, the appointment of the original proxy(ies) shall be void.